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Recorded message: 606-5303

BEA 02-15

PERSONAL INCOME AND OUTLAYS: APRIL 2002

Personal income increased \$22.5 billion, or 0.3 percent, and disposable personal income (DPI) increased \$23.4 billion, or 0.3 percent, in April, according to the Bureau of Economic Analysis. Personal consumption expenditures (PCE) increased \$38.8 billion, or 0.5 percent. In March, personal income increased \$33.9 billion, or 0.4 percent, DPI increased \$34.9 billion, or 0.5 percent, and PCE increased \$23.5 billion, or 0.3 percent, based on revised estimates.

	<u>2001</u>	<u>2002</u>			
	<u>Dec.</u>	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>
	(Percent change from preceding month)				
Personal income, current dollars	0.3	0.5	0.6	0.4	0.3
Disposable personal income:					
Current dollars	0.2	2.7	0.7	0.5	0.3
Chained (1996) dollars	0.4	2.5	0.6	0.2	-0.1
Personal consumption expenditures:					
Current dollars	0.1	0.4	0.8	0.3	0.5
Chained (1996) dollars	0.3	0.2	0.6	0.0	0.2

NOTE.--Monthly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified. Month-to-month dollar changes are differences between these published estimates. Month-to-month percent changes are calculated from unrounded data and are not annualized. "Real" estimates are in chained (1996) dollars.

This news release is available on BEA's Web site at <www.bea.gov/bea/rels.htm>.

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Wages and salaries

Private wage and salary disbursements increased \$2.7 billion in April, compared with an increase of \$7.2 billion in March. Goods-producing industries' payrolls decreased \$2.7 billion, in contrast to an increase of \$2.6 billion; manufacturing payrolls decreased less than \$0.1 billion, in contrast to an increase of \$2.3 billion. Distributive industries' payrolls decreased \$2.2 billion, in contrast to an increase of \$2.1 billion. Service industries' payrolls increased \$7.7 billion, compared with an increase of \$2.5 billion. Government wage and salary disbursements increased \$1.8 billion, compared with an increase of \$2.7 billion.

Other personal income

Proprietors' income decreased \$5.6 billion in April, in contrast to an increase of \$9.3 billion in March. Farm proprietors' income decreased \$7.6 billion, in contrast to an increase of \$7.0 billion. Nonfarm proprietors' income increased \$2.0 billion, compared with an increase of \$2.3 billion.

Transfer payments increased \$13.4 billion in April, compared with an increase of \$1.0 billion in March. Personal interest income decreased \$3.1 billion, in contrast to an increase of \$1.8 billion. Personal dividend income increased \$2.8 billion, compared with an increase of \$1.8 billion. Rental income of persons increased \$7.2 billion, compared with an increase of \$6.5 billion.

Personal contributions for social insurance -- a subtraction in calculating personal income -- decreased \$0.1 billion in April, in contrast to an increase of \$0.3 billion in March.

Personal taxes and disposable personal income

Personal tax and nontax payments decreased \$0.9 billion in April, compared with a decrease of \$1.0 billion in March. Disposable personal income (DPI) -- personal income less personal tax and nontax payments -- increased \$23.4 billion, or 0.3 percent, in April, compared with an increase of \$34.9 billion, or 0.5 percent, in March.

Personal outlays and personal saving

Personal outlays -- PCE, interest paid by persons, and personal transfer payments to the rest of the world (net) -- increased \$38.3 billion in April, compared with an increase of \$20.3 billion in March. PCE increased \$38.8 billion, compared with an increase of \$23.5 billion.

Personal saving -- DPI less personal outlays -- was \$218.7 billion in April, compared with \$233.6 billion in March. Personal saving as a percentage of disposable personal income was 2.8 percent in April, compared with 3.0 percent in March.

Real DPI and real PCE

Real DPI -- DPI adjusted to remove price changes -- decreased 0.1 percent in April, in contrast to an increase of 0.2 percent in March.

Real PCE -- PCE adjusted to remove price changes -- increased 0.2 percent in April, compared with an increase of less than 0.1 percent in March. Purchases of durable goods increased 1.6 percent, compared with an increase of 0.1 percent. Purchases of motor vehicles and parts accounted for most of the increase in April. Purchases of nondurable goods decreased 0.2 percent in April, compared with a decrease of 0.3 percent in March. Purchases of services increased less than 0.1 percent, compared with an increase of 0.2 percent.

Revisions

Estimates have been revised for January through March. Changes in personal income, current-dollar and chained (1996) dollar DPI, and current-dollar and chained (1996) dollar PCE for February and March -- revised and as published in last month's release -- are shown below. Revisions for January to personal income and to PCE were small. DPI was revised up \$59.7 billion in January, which primarily reflected a downward revision of \$59.5 billion to personal tax and nontax payments (a subtraction in calculating disposable personal income). The revision to personal taxes was mostly accounted for by a downward revision to federal nonwithheld income taxes, reflecting newly available data through April from the Monthly Treasury Statement and revised projections for the remainder of the calendar year.

	<u>Change from preceding month</u>							
	February				March			
	<u>Previous</u>	<u>Revised</u>	<u>Previous</u>	<u>Revised</u>	<u>Previous</u>	<u>Revised</u>	<u>Previous</u>	<u>Revised</u>
	(Billions of dollars)		(Percent)		(Billions of dollars)		(Percent)	
Personal Income:								
Current dollars.....	53.2	51.9	0.6	0.6	36.7	33.9	0.4	0.4
Disposable personal income:								
Current dollars.....	52.7	52.7	0.7	0.7	36.4	34.9	0.5	0.5
Chained (1996) dollars.....	41.5	39.5	0.6	0.6	17.8	12.5	0.3	0.2
Personal consumption expenditures:								
Current dollars.....	43.8	54.1	0.6	0.8	28.8	23.5	0.4	0.3
Chained (1996) dollars.....	33.7	41.2	0.5	0.6	11.5	3.3	0.2	0.0

BEA's major national, international, regional, and industry estimates; the Survey of Current Business; and BEA news releases are available without charge on BEA's Web site:

<www.bea.gov>

Summary BEA estimates are available on recorded messages at the time of public release at the following telephone numbers:

(202) 606-5306 Gross domestic product
606-5303 Personal income and outlays
606-5362 U.S. international transactions

Most of BEA's estimates and analyses appear in the Survey of Current Business, BEA's monthly journal. Subscriptions and single copies of the printed Survey are for sale by the Superintendent of Documents, U.S. Government Printing Office. Internet: <bookstore.gpo.gov>; phone: 202-512-1800; fax: 202-512-2250; mail: Stop SSOP, Washington, DC 20402-0001.

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Next release -- Personal Income and Outlays for May will be released on
June 28, 2002 at 8:30 A.M. EDT.

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Table 1.—Personal Income and Its Disposition (Months)

[Billions of dollars]

	Seasonally adjusted at annual rates							
	2001				2002			
	Sep.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^r	Mar. ^r	Apr. ^p
Personal income	8,771.0	8,759.6	8,757.2	8,784.8	8,830.4	8,882.3	8,916.2	8,938.7
Wage and salary disbursements	5,122.0	5,110.6	5,112.8	5,136.8	5,134.8	5,154.2	5,164.1	5,168.7
Private industries	4,304.8	4,289.7	4,289.8	4,311.1	4,301.0	4,316.1	4,323.3	4,326.0
Goods-producing industries	1,193.9	1,184.9	1,179.1	1,179.3	1,174.5	1,176.4	1,179.0	1,176.3
Manufacturing	836.7	829.1	821.9	820.7	817.9	818.0	820.3	820.3
Distributive industries	1,142.6	1,142.6	1,143.3	1,149.8	1,146.7	1,156.3	1,158.4	1,156.2
Service industries	1,968.4	1,962.2	1,967.4	1,982.0	1,979.8	1,983.3	1,985.8	1,993.5
Government	817.2	820.9	822.9	825.7	833.8	838.1	840.8	842.6
Other labor income	556.5	557.4	558.5	559.5	564.0	567.6	571.4	574.6
Proprietors' income with inventory valuation and capital consumption adjustments	748.6	743.9	739.1	739.3	749.6	760.1	769.4	763.8
Farm	34.7	26.9	19.5	12.4	18.4	25.2	32.2	24.6
Nonfarm	713.9	717.0	719.6	726.9	731.2	734.9	737.2	739.2
Rental income of persons with capital consumption adjustment	145.2	146.3	147.7	149.2	153.9	160.4	166.9	174.1
Personal dividend income	423.0	425.8	428.3	431.0	433.6	435.8	437.6	440.4
Personal interest income	988.6	979.7	970.9	962.0	963.8	965.6	967.4	964.3
Transfer payments to persons	1,160.9	1,168.7	1,172.2	1,180.5	1,209.6	1,218.0	1,219.0	1,232.4
Old-age, survivors, disability, and health insurance benefits	670.8	671.7	674.6	679.2	693.1	699.2	695.3	702.6
Government unemployment insurance benefits	24.3	24.7	25.1	25.8	26.8	26.8	27.7	30.6
Other	465.8	472.3	472.4	475.4	489.6	492.0	495.9	499.2
Less: Personal contributions for social insurance	373.7	372.6	372.4	373.5	378.8	379.3	379.6	379.5
Less: Personal tax and nontax payments	1,207.0	1,332.4	1,327.5	1,338.1	1,185.0	1,184.2	1,183.2	1,182.3
Equals: Disposable personal income	7,564.0	7,427.2	7,429.6	7,446.7	7,645.4	7,698.1	7,733.0	7,756.4
Less: Personal outlays	7,210.6	7,418.0	7,397.5	7,404.2	7,428.2	7,479.1	7,499.4	7,537.7
Personal consumption expenditures	6,979.4	7,188.3	7,168.9	7,177.4	7,204.1	7,258.2	7,281.7	7,320.5
Durable goods	820.4	941.2	910.4	877.9	869.9	881.9	880.3	892.9
Nondurable goods	2,045.5	2,051.0	2,045.9	2,063.7	2,085.5	2,099.3	2,103.9	2,120.5
Services	4,113.6	4,196.1	4,212.7	4,235.8	4,248.8	4,277.1	4,297.5	4,307.1
Interest paid by persons	199.2	197.7	196.7	194.9	191.7	188.5	185.2	184.9
Personal transfer payments to the rest of the world (net)	31.9	31.9	31.9	31.9	32.4	32.4	32.4	32.4
Equals: Personal saving	353.4	9.2	32.1	42.5	217.2	219.0	233.6	218.7
Addenda:								
Disposable personal income:								
Total, billions of chained (1996) dollars ¹	6,928.9	6,759.8	6,768.1	6,793.5	6,965.6	7,005.1	7,017.6	7,012.4
Per capita:								
Current dollars	26,384	25,879	25,862	25,898	26,565	26,725	26,822	26,876
Chained (1996) dollars	24,169	23,553	23,560	23,626	24,203	24,320	24,340	24,298
Population (thousands) ²	286,687	286,999	287,277	287,539	287,798	288,044	288,312	288,605
Personal saving as a percentage of disposable personal income	4.7	.1	.4	.6	2.8	2.8	3.0	2.8

^p Preliminary.^r Revised.

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

2. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of

the following month; the annual estimate is the average of the monthly estimates. Estimates for January 1991 through June 2000 are interpolations between Bureau of Census population estimates for 1990 and for 2000; estimates for July 2000 forward are BEA extrapolations. BEA will substitute monthly Bureau of Census population estimates for 1991 forward when they are released in the first part of 2002.

Table 2.—Personal Income and Its Disposition (Years and Quarters)

[Billions of dollars]

	2000	2001	Seasonally adjusted at annual rates					
			2000	2001				2002
				IV	I	II	III	
Personal income	8,319.2	8,723.5	8,519.6	8,640.2	8,714.6	8,771.8	8,767.2	8,876.3
Wage and salary disbursements	4,837.2	5,098.2	4,973.2	5,049.4	5,099.8	5,123.4	5,120.0	5,151.0
Private industries	4,068.8	4,292.2	4,196.6	4,260.6	4,300.2	4,311.0	4,296.9	4,313.5
Goods-producing industries	1,163.7	1,197.3	1,195.5	1,206.3	1,204.4	1,197.5	1,181.1	1,176.7
Manufacturing	830.1	842.1	852.2	853.3	850.2	841.1	823.9	818.7
Distributive industries	1,095.6	1,145.5	1,125.9	1,140.3	1,148.2	1,148.1	1,145.2	1,153.8
Service industries	1,809.5	1,949.4	1,875.2	1,914.0	1,947.6	1,965.4	1,970.6	1,983.0
Government	768.4	806.0	776.6	788.8	799.6	812.5	823.2	837.6
Other labor income	534.2	553.8	544.9	549.3	552.2	555.4	558.5	567.7
Proprietors' income with inventory valuation and capital consumption adjustments	715.0	743.5	725.2	735.2	745.3	752.7	740.8	759.7
Farm	30.6	27.6	31.7	29.8	28.7	32.3	19.6	25.3
Nonfarm	684.4	715.9	693.5	705.4	716.6	720.5	721.2	734.4
Rental income of persons with capital consumption adjustment	141.6	142.6	141.7	139.6	139.0	144.0	147.7	160.4
Personal dividend income	379.2	416.3	396.6	404.8	411.9	420.0	428.4	435.7
Personal interest income	1,000.6	993.6	1,013.1	1,010.9	1,001.0	991.5	970.9	965.6
Transfer payments to persons	1,069.1	1,148.8	1,089.0	1,123.1	1,139.4	1,159.0	1,173.8	1,215.5
Old-age, survivors, disability, and health insurance benefits	617.3	664.4	626.5	651.4	660.1	670.8	675.2	695.9
Government unemployment insurance benefits	20.3	23.7	22.1	22.7	23.1	23.9	25.2	27.1
Other	431.5	460.7	432.8	440.6	456.2	464.3	473.4	492.5
Less: Personal contributions for social insurance	357.7	373.3	364.1	372.1	374.0	374.2	372.8	379.2
Less: Personal tax and nontax payments	1,288.2	1,306.2	1,329.8	1,345.2	1,351.4	1,195.5	1,332.7	1,184.2
Equals: Disposable personal income	7,031.0	7,417.3	7,189.8	7,295.0	7,363.2	7,576.4	7,434.5	7,692.2
Less: Personal outlays	6,963.3	7,298.9	7,115.1	7,216.2	7,281.7	7,291.0	7,406.6	7,468.9
Personal consumption expenditures	6,728.4	7,064.5	6,871.4	6,977.6	7,044.6	7,057.6	7,178.2	7,248.0
Durable goods	819.6	858.3	818.7	838.1	844.7	840.6	909.8	877.3
Nondurable goods	1,989.6	2,055.1	2,025.1	2,047.1	2,062.3	2,057.5	2,053.5	2,096.2
Services	3,919.2	4,151.1	4,027.5	4,092.4	4,137.6	4,159.4	4,214.9	4,274.5
Interest paid by persons	205.3	203.2	212.9	208.5	206.3	201.5	196.4	188.5
Personal transfer payments to the rest of the world (net)	29.6	31.2	30.8	30.1	30.8	31.9	31.9	32.4
Equals: Personal saving	67.7	118.4	74.7	78.8	81.5	285.3	27.9	223.3
Addenda:								
Disposable personal income:								
Total, billions of chained (1996) dollars ¹	6,539.2	6,772.4	6,634.9	6,679.0	6,719.2	6,917.5	6,773.8	6,996.1
Per capita:								
Current dollars	24,889	25,943	25,331	25,634	25,798	26,457	25,880	26,704
Chained (1996) dollars	23,148	23,687	23,376	23,470	23,541	24,157	23,580	24,288
Population (thousands) ²	282,489	285,908	283,838	284,582	285,418	286,360	287,272	288,051
Personal saving as a percentage of disposable personal income	1.0	1.6	1.0	1.1	1.1	3.8	.4	2.9

^r Revised.

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

2. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The quarterly and annual estimates are averages of monthly population estimates.

Table 3.—Personal Income and Its Disposition, Change from Preceding Period (Months)

[Billions of dollars]

	Seasonally adjusted at annual rates							
	2001				2002			
	Sep.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^r	Mar. ^r	Apr. ^p
Personal income	-4.9	-11.4	-2.4	27.6	45.6	51.9	33.9	22.5
Wage and salary disbursements	-1.8	-11.4	2.2	24.0	-2.0	19.4	9.9	4.6
Private industries	-7.1	-15.1	.1	21.3	-10.1	15.1	7.2	2.7
Goods-producing industries	-3.3	-9.0	-5.8	.2	-4.8	1.9	2.6	-2.7
Manufacturing	-4.3	-7.6	-7.2	-1.2	-2.8	.1	2.3	0
Distributive industries	-6.9	0	.7	6.5	-3.1	9.6	2.1	-2.2
Service industries	3.2	-6.2	5.2	14.6	-2.2	3.5	2.5	7.7
Government	5.3	3.7	2.0	2.8	8.1	4.3	2.7	1.8
Other labor income	1.2	.9	1.1	1.0	4.5	3.6	3.8	3.2
Proprietors' income with inventory valuation and capital consumption adjustments	-9.1	-4.7	-4.8	.2	10.3	10.5	9.3	-5.6
Farm	2.3	-7.8	-7.4	-7.1	6.0	6.8	7.0	-7.6
Nonfarm	-11.5	3.1	2.6	7.3	4.3	3.7	2.3	2.0
Rental income of persons with capital consumption adjustment .....	.8	1.1	1.4	1.5	4.7	6.5	6.5	7.2
Personal dividend income	2.9	2.8	2.5	2.7	2.6	2.2	1.8	2.8
Personal interest income	-2.9	-8.9	-8.8	-8.9	1.8	1.8	1.8	-3.1
Transfer payments to persons	3.6	7.8	3.5	8.3	29.1	8.4	1.0	13.4
Old-age, survivors, disability, and health insurance benefits	1.6	.9	2.9	4.6	13.9	6.1	-3.9	7.3
Government unemployment insurance benefits .....	.3	.4	.4	.7	1.0	0	.9	2.9
Other	1.6	6.5	.1	3.0	14.2	2.4	3.9	3.3
Less: Personal contributions for social insurance	-5	-1.1	-2	1.1	5.3	.5	.3	-1
Less: Personal tax and nontax payments	86.5	125.4	-4.9	10.6	-153.1	-.8	-1.0	-.9
Equals: Disposable personal income	-91.4	-136.8	2.4	17.1	198.7	52.7	34.9	23.4
Less: Personal outlays	-122.5	207.4	-20.5	6.7	24.0	50.9	20.3	38.3
Personal consumption expenditures	-120.3	208.9	-19.4	8.5	26.7	54.1	23.5	38.8
Durable goods	-28.1	120.8	-30.8	-32.5	-8.0	12.0	-1.6	12.6
Nondurable goods	-18.3	5.5	-5.1	17.8	21.8	13.8	4.6	16.6
Services	-73.8	82.5	16.6	23.1	13.0	28.3	20.4	9.6
Interest paid by persons	-2.3	-1.5	-1.0	-1.8	-3.2	-3.2	-3.3	-.3
Personal transfer payments to the rest of the world (net)	0	0	0	0	.5	0	0	0
Equals: Personal saving	31.1	-344.2	22.9	10.4	174.7	1.8	14.6	-14.9
Addendum:								
Disposable personal income:								
Chained (1996) dollars ¹	-49.7	-169.1	8.3	25.4	172.1	39.5	12.5	-5.2

^p Preliminary.^r Revised.¹ Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 4.—Personal Income and Its Disposition, Change from Preceding Period (Years and Quarters)

[Billions of dollars]

	2000	2001	Seasonally adjusted at annual rates					
			2000	2001				2002
				IV	I	II	III	
Personal income	541.9	404.3	138.1	120.6	74.4	57.2	-4.6	109.1
Wage and salary disbursements	365.0	261.0	97.4	76.2	50.4	23.6	-3.4	31.0
Private industries	320.9	223.4	93.4	64.0	39.6	10.8	-14.1	16.6
Goods-producing industries	75.0	33.6	22.3	10.8	-1.9	-6.9	-16.4	-4.4
Manufacturing	48.1	12.0	14.2	1.1	-3.1	-9.1	-17.2	-5.2
Distributive industries	74.6	49.9	23.5	14.4	7.9	-.1	-2.9	8.6
Service industries	171.3	139.9	47.6	38.8	33.6	17.8	5.2	12.4
Government	44.1	37.6	4.0	12.2	10.8	12.9	10.7	14.4
Other labor income	24.5	19.6	7.0	4.4	2.9	3.2	3.1	9.2
Proprietors' income with inventory valuation and capital consumption adjustments	43.0	28.5	5.9	10.0	10.1	7.4	-11.9	18.9
Farm	4.0	-3.0	.1	-1.9	-1.1	3.6	-12.7	5.7
Nonfarm	39.0	31.5	5.9	11.9	11.2	3.9	.7	13.2
Rental income of persons with capital consumption adjustment	-6.1	1.0	3.4	-2.1	-6	5.0	3.7	12.7
Personal dividend income	36.1	37.1	10.8	8.2	7.1	8.1	8.4	7.3
Personal interest income	50.6	-7.0	3.9	-2.2	-9.9	-9.5	-20.6	-5.3
Transfer payments to persons	49.5	79.7	14.4	34.1	16.3	19.6	14.8	41.7
Old-age, survivors, disability, and health insurance benefits	29.3	47.1	5.6	24.9	8.7	10.7	4.4	20.7
Government unemployment insurance benefits	0	3.4	2.0	.6	.4	.8	1.3	1.9
Other	20.3	29.2	5.7	7.8	15.6	8.1	9.1	19.1
Less: Personal contributions for social insurance	20.6	15.6	4.7	8.0	1.9	.2	-1.4	6.4
Less: Personal tax and nontax payments	129.0	18.0	29.6	15.4	6.2	-155.9	137.2	-148.5
Equals: Disposable personal income	413.0	386.3	108.5	105.2	68.2	213.2	-141.9	257.7
Less: Personal outlays	506.1	335.6	88.2	101.1	65.5	9.3	115.6	62.3
Personal consumption expenditures	478.2	336.1	85.9	106.2	67.0	13.0	120.6	69.8
Durable goods	58.7	38.7	-6.7	19.4	6.6	-4.1	69.2	-32.5
Nondurable goods	158.3	65.5	12.7	22.0	15.2	-4.8	-4.0	42.7
Services	261.2	231.9	79.8	64.9	45.2	21.8	55.5	59.6
Interest paid by persons	25.6	-2.1	1.6	-4.4	-2.2	-4.8	-5.1	-7.9
Personal transfer payments to the rest of the world (net)	2.4	1.6	.7	-.7	.7	1.1	0	.5
Equals: Personal saving	-93.2	50.7	20.2	4.1	2.7	203.8	-257.4	195.4
Addendum:								
Disposable personal income:								
Chained (1996) dollars ¹	219.2	233.2	68.4	44.1	40.2	198.3	-143.7	222.3

^r Revised.

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 5.—Personal Income and Its Disposition, Percent Change from Preceding Period (Months)
[Percent]

	Seasonally adjusted at monthly rates							
	2001				2002			
	Sep.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^r	Mar. ^r	Apr. ^p
Personal income	-0.1	-0.1	0	0.3	0.5	0.6	0.4	0.3
Wage and salary disbursements	0	-.2	0	.5	0	.4	.2	.1
Other labor income .....	.2	.2	.2	.2	.8	.6	.7	.6
Proprietors' income with inventory valuation and capital consumption adjustments	-1.2	-.6	-.6	0	1.4	1.4	1.2	-.7
Rental income of persons with capital consumption adjustment .....	.6	.7	1.0	1.0	3.2	4.2	4.0	4.4
Personal dividend income .....	.7	.6	.6	.6	.6	.5	.4	.6
Personal interest income	-.3	-.9	-.9	-.9	.2	.2	.2	-.3
Transfer payments to persons .....	.3	.7	.3	.7	2.5	.7	.1	1.1
Less: Personal contributions for social insurance	-.1	-.3	-.1	.3	1.4	.1	.1	0
Less: Personal tax and nontax payments	7.7	10.4	-4	.8	-11.4	-.1	-.1	-.1
Equals: Disposable personal income	-1.2	-1.8	0	.2	2.7	.7	.5	.3
Addenda:								
Personal consumption expenditures	-1.7	3.0	-.3	.1	.4	.8	.3	.5
Durable goods	-3.3	14.7	-3.3	-3.6	-.9	1.4	-.2	1.4
Nondurable goods	-.9	.3	-.3	.9	1.1	.7	.2	.8
Services	-1.8	2.0	.4	.5	.3	.7	.5	.2
Disposable personal income, based on chained (1996) dollars	-.7	-2.4	.1	.4	2.5	.6	.2	-.1

^p Preliminary.
^r Revised.

Table 6.—Personal Income and Its Disposition, Percent Change from Preceding Period (Years and Quarters)
[Percent]

	2000	2001	Seasonally adjusted at annual rates					
			2000	2001				2002
				IV	I	II	III	
Personal income	7.0	4.9	6.8	5.8	3.5	2.7	-0.2	5.1
Wage and salary disbursements	8.2	5.4	8.2	6.3	4.0	1.9	-.3	2.4
Other labor income	4.8	3.7	5.3	3.2	2.2	2.3	2.2	6.8
Proprietors' income with inventory valuation and capital consumption adjustments	6.4	4.0	3.3	5.6	5.6	4.0	-6.2	10.6
Rental income of persons with capital consumption adjustment	-4.1	.7	10.2	-5.8	-1.8	15.1	10.8	39.0
Personal dividend income	10.5	9.8	11.7	8.5	7.2	8.1	8.2	7.0
Personal interest income	5.3	-.7	1.6	-.9	-3.8	-3.8	-8.1	-2.2
Transfer payments to persons	4.9	7.5	5.5	13.1	5.9	7.1	5.2	15.0
Less: Personal contributions for social insurance	6.1	4.4	5.3	9.0	2.1	.3	-1.5	7.1
Less: Personal tax and nontax payments	11.1	1.4	9.4	4.7	1.9	-38.8	54.4	-37.7
Equals: Disposable personal income	6.2	5.5	6.3	6.0	3.8	12.1	-7.3	14.6
Addenda:								
Personal consumption expenditures	7.7	5.0	5.2	6.3	3.9	.7	7.0	3.9
Durable goods	7.7	4.7	-3.2	9.8	3.2	-1.9	37.2	-13.5
Nondurable goods	8.6	3.3	2.6	4.4	3.0	-.9	-.8	8.6
Services	7.1	5.9	8.3	6.6	4.5	2.1	5.4	5.8
Disposable personal income, based on chained (1996) dollars	3.5	3.6	4.2	2.7	2.4	12.3	-8.1	13.8

^r Revised.

Table 7.—Real Personal Consumption Expenditures by Major Type of Product (Months)

	Seasonally adjusted at annual rates							
	2001				2002			
	Sep.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^r	Mar. ^r	Apr. ^p
Billions of chained (1996) dollars								
Personal consumption expenditures	6,393.4	6,542.4	6,530.6	6,547.8	6,563.6	6,604.8	6,608.1	6,618.3
Durable goods	921.5	1,056.8	1,021.9	986.3	981.3	1,003.1	1,004.0	1,020.0
Nondurable goods	1,859.2	1,878.1	1,886.2	1,916.6	1,931.1	1,935.6	1,928.9	1,925.5
Services	3,628.6	3,647.7	3,655.7	3,671.1	3,676.0	3,694.4	3,703.0	3,703.9
Change from preceding period in billions of chained (1996) dollars								
Personal consumption expenditures	-78.5	149.0	-11.8	17.2	15.8	41.2	3.3	10.2
Durable goods	-27.8	135.3	-34.9	-35.6	-5.0	21.8	.9	16.0
Nondurable goods	-37.2	18.9	8.1	30.4	14.5	4.5	-6.7	-3.4
Services	-17.9	19.1	8.0	15.4	4.9	18.4	8.6	.9
Percent change from preceding period in chained (1996) dollars at monthly rates								
Personal consumption expenditures	-1.2	2.3	-.2	.3	.2	.6	0	.2
Durable goods	-2.9	14.7	-3.3	-3.5	-.5	2.2	.1	1.6
Nondurable goods	-2.0	1.0	.4	1.6	.8	.2	-.3	-.2
Services	-.5	.5	.2	.4	.1	.5	.2	0

^p Preliminary.
^r Revised.

Table 8.—Real Personal Consumption Expenditures by Major Type of Product (Years and Quarters)

	2000	2001	Seasonally adjusted at annual rates					
			2000	2001				2002
			IV	I	II	III	IV	I ^r
Billions of chained (1996) dollars								
Personal consumption expenditures	6,257.8	6,450.3	6,341.1	6,388.5	6,428.4	6,443.9	6,540.3	6,592.1
Durable goods	895.5	955.6	899.4	922.4	938.1	940.2	1,021.7	996.1
Nondurable goods	1,849.9	1,883.3	1,866.8	1,878.0	1,879.4	1,882.0	1,893.6	1,931.9
Services	3,527.7	3,633.4	3,588.8	3,605.1	3,629.8	3,640.4	3,658.2	3,691.1
Change from preceding period in billions of chained (1996) dollars								
Personal consumption expenditures	289.4	192.5	49.0	47.4	39.9	15.5	96.4	51.8
Durable goods	77.7	60.1	-4.7	23.0	15.7	2.1	81.5	-25.6
Nondurable goods	83.5	33.4	2.7	11.2	1.4	2.6	11.6	38.3
Services	134.5	105.7	48.6	16.3	24.7	10.6	17.8	32.9
Percent change from preceding period in chained (1996) dollars at annual rates								
Personal consumption expenditures	4.8	3.1	3.1	3.0	2.5	1.0	6.1	3.2
Durable goods	9.5	6.7	-2.1	10.6	7.0	.9	39.4	-9.6
Nondurable goods	4.7	1.8	.6	2.4	.3	.6	2.5	8.3
Services	4.0	3.0	5.6	1.8	2.8	1.2	2.0	3.7

^r Revised.

Table 9.—Price Indexes for Personal Consumption Expenditures: Level and Percent Change From Preceding Period (Months)

	Seasonally adjusted							
	2001				2002			
	Sep.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^r	Mar. ^r	Apr. ^p
Chain-type price indexes (1996=100)								
Personal consumption expenditures	109.17	109.88	109.78	109.62	109.77	109.90	110.20	110.62
Durable goods	89.04	89.07	89.09	89.01	88.64	87.91	87.67	87.53
Nondurable goods	110.02	109.21	108.47	107.67	108.00	108.46	109.08	110.14
Services	113.38	115.05	115.25	115.39	115.59	115.79	116.07	116.30
Addendum:								
Personal consumption expenditures less food and energy	108.08	109.25	109.44	109.43	109.49	109.64	109.77	110.00
Percent change from preceding period in price indexes at monthly rates								
Personal consumption expenditures	-.5	.6	-.1	-.1	.1	.1	.3	.4
Durable goods	-.4	0	0	-.1	-.4	-.8	-.3	-.2
Nondurable goods	1.1	-.7	-.7	-.7	.3	.4	.6	1.0
Services	-1.3	1.5	.2	.1	.2	.2	.2	.2
Addendum:								
Personal consumption expenditures less food and energy	-.8	1.1	.2	0	.1	.1	.1	.2

^p Preliminary.
^r Revised.

Table 10.—Percent Change From Month One Year Ago in Chained (1996) Dollars for Selected Series

	2001				2002			
	Sep.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^r	Mar. ^r	Apr. ^p
Disposable personal income	5.3	2.2	2.1	1.9	4.6	5.0	4.7	4.5
Personal consumption expenditures	1.1	3.5	3.0	3.0	2.9	3.5	3.2	3.2
Durable goods	-.2	16.6	13.6	10.5	7.5	7.9	8.5	9.7
Nondurable goods	-.5	.5	1.2	2.6	2.1	3.2	3.3	2.6
Services	2.1	2.3	1.8	1.7	2.3	2.7	2.2	2.3

^p Preliminary.
^r Revised.

Table 11.—Percent Change From Month One Year Ago in Chain-Type Price Indexes for Personal Consumption Expenditures

	2001				2002			
	Sep.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^r	Mar. ^r	Apr. ^p
Personal consumption expenditures	1.0	1.5	1.3	1.1	0.6	0.5	0.8	1.0
Durable goods	-2.4	-2.1	-2.1	-2.2	-2.8	-3.2	-3.2	-3.1
Nondurable goods	1.4	.7	-.1	-.7	-.7	-.7	0	.6
Services	1.5	2.7	2.7	2.6	2.0	2.0	2.1	2.1
Addendum:								
Personal consumption expenditures less food and energy .....	.6	1.6	1.6	1.6	1.2	1.1	1.2	1.3

^p Preliminary.
^r Revised.